

Forensic Accounting



Forensic Accounting is an investigation to test for abnormalities within an accounting system. It is commonly known as a fraud investigation; and usually involves misappropriation of assets or fraudulent reporting.

A typical engagement includes the following processes:

1. Pre-engagement and Planning Procedure Phase

- a. Fact finding and basic firm overview
- b. Conflict of Interest
- c. Determine scope of engagement and develop agreement with client
- d. Prepare preliminary fee estimate

2. Investigation Phase

- a. Ascertain financial records, legal procedures
- b. Identify & evaluate fraud exposure
- c. Obtain & inspect relevant documents
- d. Plan & conduct interviews
- e. Evaluate evidence

3. Reporting and Wrap-up Phase

- a. Prepare investigative findings
- b. Discuss w/ client & client's attorney
- c. Prepare reports and/or testify

Each forensic engagement stands on its own merits. The above is a general outline for demonstration/ communication purposes. The nuances of each engagement are what render them unique.

Freed Maxick's expertise in forensic accounting and litigation support, provides the winning edge in investigative, civil, and criminal matters such as:

- Forensic Audits
- Damage Calculations
- Due Diligence and compliance audits
- Investigation of fraud, money laundering, or embezzlement
- Analysis of accounting issues in complex commercial litigation
- Bankruptcy or business proposal analysis
- Reconstruction of accounting records
- Preparation or analysis of insurance claims
- Participation in settlement negotiations
- Identification of departures from customary business practices or professional standards
- Expert witness testimony

For more information, contact:

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