



Freed Maxick & Battaglia, PC
Certified Public Accountants

RSM McGladrey

For Immediate Release

Press Release

**Freed Maxick expands
healthcare consulting practice**

Arakelian joins as Director

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Buffalo, NY – June 23, 2009 - Freed Maxick & Battaglia, CPAs, PC announces that Lloyd Arakelian, CPA, FHFMA has joined the Firm's Buffalo office as a Director in the Healthcare Consulting Practice. Mr. Arakelian's presence will serve to boost Freed Maxick's northeast region healthcare assurance and advisory services practice, which is the firm's largest and fastest growing enterprise with over 30 full time client service professionals. Mr. Arakelian has over 25 years of experience in the healthcare industry and has a unique blend of experiences as both a hospital finance executive as well as a client service professional. Prior to joining Freed Maxick, Mr. Arakelian practiced at a "Big Four" international professional services firm for over 15 years, where he was an Executive Director since 2004. He specializes in delivering financial, operational and reimbursement services to hospitals, physician practices, integrated delivery systems, home health agencies and HMOs.

Freed Maxick's healthcare practice is augmented by the national firm RSM McGladrey, the 5th largest professional services firm in the US. With US revenues of over \$1.4B, RSM McGladrey has 135 offices and over 8,000 employees in the US. The healthcare practices of Freed Maxick and RSM McGladrey combined, have over 175 professionals dedicated nationally to providing healthcare related assurance, advisory and tax services to over 150 hospitals and hundreds of other healthcare organizations.

"Lloyd's vast experience and innovation is a great complement to our established healthcare practice and to our Firm as a whole," said Robert Glaser, Freed Maxick's Managing Director. "Lloyd has an outstanding reputation locally, regionally and nationally and his proven leadership and skills will further differentiate us in the marketplace as the go-to Firm for leading healthcare providers. He will further enable our firm to add tremendous value to our clients in these uncertain times."

"This is a great fit for me," said Lloyd. "Freed Maxick is Upstate New York's leader in healthcare assurance and advisory related services, and I'm happy to be part of such an experienced team that has RSM McGladrey's national resources at its fingertips."

Mr. Arakelian is a graduate of the State University of New York at Buffalo, where he earned a Bachelors of Science degree in Accounting. In addition to holding his CPA license, Mr. Arakelian has earned his Fellow of Healthcare Financial Management Association, the highest certification that can be attained from the association.

About Freed Maxick & Battaglia, CPAs and RSM McGladrey

Freed Maxick & Battaglia, CPAs is the largest public accounting firm in Western New York and a Top 100 Firm in the U.S. Freed Maxick & Battaglia has 260 employees and operates an alternative practice structure with RSM McGladrey, the nation's 5th largest accounting & consulting firm. Freed Maxick has offices in Buffalo, Batavia and Rochester, NY. Visit www.freedmaxick.com and www.rsmmcgladrey.com

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